

Company Number 03293987
Charity Number 1062692

Stop Hate UK

(a company limited by guarantee)

Trustees' Report and Financial Statements

for the year ended 31 March 2017

Stop Hate UK

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Stop Hate UK

Charity Information

Trustees	G Lewis (Chair) B Cullerton (appointed 1 September 2016) Dr N Hall N Heera (appointed 19 April 2017) C Holland (resigned 9 May 2017) R Kilcoyne S Lewis (appointed 28 February 2017) I Shah M Ward
Secretary	R Simkins
Charity number	1062692
Company number	03293987
Principal and registered office	Unit D6 Joseph's Well Hanover Walk Leeds LS3 1AB
Independent examiner	Laura Masheder DChA, FCA Garbutt & Elliott LLP 33 Park Place Leeds LS1 2RY
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Solicitors	Wrigley's Solicitors 19 Cookridge Street Leeds LS2 3AG

Stop Hate UK

Report of the Trustees' for the year ended 31 March 2017

The Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, submit their report and independently examined financial statements for the year ended 31 March 2017 and confirm they comply with current statutory requirements.

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 Jan 2015) as detailed in the accounting policies.

Structure, Governance and Management

Stop Hate UK is a registered charity, constituted as a company limited by guarantee and is therefore governed by a memorandum and articles of association. The Project was established in 1995 with staff seconded from Leeds City Council and became independent of the Council in April 2000. On 6 June 2007 it changed its name from The Leeds Racial Harassment Project to Stop Hate UK and the objects clause was amended to allow activities outside Leeds.

The Trustees who served during the year under review and to date are set out on page 1. All are eligible for re-election.

We continue to attract new Members and Trustees. We are currently considering three new applications to join the Board and are keen to include new Trustees that bring diversity both in terms of their characteristics but also their experience and interests.

A full-time salaried Chief Executive and a Board of Trustees manage the charitable company. The Board of Trustees meets regularly to manage its affairs. All Trustees give their time voluntarily. Any expenses reclaimed by Trustees from the charity are set out in note 8 to the Financial Statements.

The Trustees consider the Chief Executive, the Partnership and Contracts Manager (left the organisation November 2016) and the Director of London Services (appointed January 2017) as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis.

The pay of the charity's key management personnel is reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with organisations of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

The Trustees regularly conduct their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Objectives and Activities

Our Vision

We dream of a society which is free from hate, harassment and discrimination, where all people are valued for their unique identity.

Our Ambition

As a means of realising this dream, we seek to work towards a society in which all people affected by hate, harassment and discrimination can challenge, report and change their experience, to support and empower people who are affected by Hate Crime, harassment and discrimination, to influence and guide organisations in their responses to Hate Crime, harassment and discrimination and to develop effective partnerships with other organisations which share our dream.

The main objectives for the year were to continue to provide information and support to those experiencing or witnessing hate crime and to expand our response to the increased concern about on-line Hate. We continued to increase our resilience by establishing partnerships with organisations with complementary objectives and to continue to carefully manage our resources.

Stop Hate UK

Report of the Trustees' for the year ended 31 March 2017 (continued)

Our Ambition (continued)

When reviewing the aims and objectives of the charity, and in planning future activities, the Trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

Achievements and Performance

It is unavoidable in this report not to mention the events that took place in the UK, in the weeks leading up to the historic EU Referendum vote. On 23rd June 2016, the UK voted to leave the EU and caused the biggest single change to the UK constitution in the last 30 years.

The impact in the immediate 6-8 weeks after the referendum result, on Stop Hate UK, was unprecedented, with the helpline seeing a 56% rise in contacts in the period. During these weeks it was well documented that there was a 'spike' in Hate Crime incidents, many of them being linked with racism towards perceived non-British people.

This would seem to have also manifested itself in our end of year statistical report, where Race motivation has exceeded Disability as the highest motivation of Hate Crime incidents, for the first time in many years.

At the time of writing, there is still much 'Brexit' negotiation to take place and talks continue, however, there is no doubt in our minds that the Hate Crime landscape changed on 23rd June 2016.

This resulted in many challenges for Stop Hate UK. The impact of the referendum and the terrible terrorist events we experienced led to an increase in reported Hate Crime. This put a strain on our services but we managed to maintain them and support those who contacted us for help. Through this determination and our ability to respond to the forever changing environment we have come through the year stronger. Our helpline team has grown and have received even more training and development than previously. Stop Hate UK is confident that our future is secure and that we will be able to continue the fight to Stop Hate Crime for as long as we need to.

We were sad to say goodbye to our Support Services team Leader James Gibbs who left to follow a career in West Yorkshire Police but were delighted to welcome Kylie Read to the role. Kylie joined us after working for 7 years in the Prison Service and brought many new skills to the organisation. Along with our new Director of London Services, Mike Ainsworth, Stop Hate UK is now beginning to develop a great range of new ideas of how we can work with perpetrators and potential perpetrators.

Even though we experienced changes in both our management and helpline structures and, whilst we wish those leaving us well for their respective futures, we feel strongly that we have recruited well in 2016-17 and that those joining the team make us and our offering stronger for the future.

We have continued to promote our West Yorkshire reporting App and are seeking funding to translate this into other languages. Although there have been increases in Hate Crime reporting, there is still a huge challenge to encourage more people to report their incidents they experience or witness; and the App is therefore another opportunity to do this.

We hope that this innovative App will contribute to this challenge for many years to come and we were immensely proud to win an award for Best Use of Technology at the National Helpline Awards in November 2016.

Stop Hate UK continued to provide both strategic and practical input into National Hate Crime Awareness Week (NHCAW) working together with the small Charity 17-24-30. We saw many successful events take place, right across the UK, supported well by press and media interest and an unprecedented growth in social media support from an incredibly diverse audience.

It was agreed that the week was such a great success, plans were immediately laid out for a 6th NCHAW, to take place from 14th-21st October 2017, and ensure we take the learning from previous years and make an even bigger and better event in 2017.

Stop Hate UK

Report of the Trustees' for the year ended 31 March 2017 (continued)

Achievements and Performance (continued)

During the last year, we launched our first programme specifically to challenge on-line Hate. In 2016/17 we were successful in obtaining further funding including from Department of Communities and Local Government (DCLG), Home Office and Mayors Office of Police and Crime (MOPAC). Initial reports and feedback have been extremely positive about the impact of this project and we have attracted interest from the major social media platform providers, leading to meetings about how we can work together in the future.

We are also pleased to say that, yet again, the renewal of existing contracts, continuing into 2016-17, remained strong, despite an always challenging funding environment and we were particularly pleased to add the London Borough of Barking and Dagenham, Essex, Sheffield, Surrey and Queen Mary University of London to our helpline service offering.

Further to the success of our increase in fundraising and donations in the first few months of 2016-17, as documented in our last Trustees Report, I am pleased to report that year turned out to be our most successful ever, in terms of amounts raised. It is a key part of our focus for the coming year for this to continue to contribute to our income on 2017-18 and we are also looking into our partnerships with corporate organisations, as well having developed and launched a fully functioning e-commerce merchandise section to our website.

Stop Hate UK has seen yet another very eventful 12 months, with both organisational and political changes affecting our structure and landscape. I am very proud to say that our team adapted to these changes admirably and we continue to provide an excellent service to those that need and rely on our services. Our thanks as always go out to our team and of course to all those who support our work.

The next 12 months will doubtless be challenging, yet full of opportunities. However, we are confident that Stop Hate UK has built excellent foundations to continue to grow, rise to the challenges and explore the many opportunities that present themselves in 2017-18.

Financial Review

The Statement of Financial Activities shows net expenditure for the year of £22,449 and funds at 31 March 2017 stood in total at £1,512, of which £1,123 were restricted.

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') should be sufficient to sustain the organisation in the event of a closure. The free reserves at 31 March 2017 before taking into account long term liabilities are £11,889 and it is conservatively estimated that closure costs would be in the region of £31,300. The Trustees are considering ways in which additional unrestricted funds will be raised and intend to review the reserves policy each year.

The Trustees and Chief Executive are monitoring the performance of the charity very closely and are very aware of the difficult funding environment. The Trustees are confident that the actions of the last few years have meant that the organisation is in a strong position to grow and attract future funding and therefore consider it appropriate to prepare the Financial Statements on a going concern basis.

Plans for Future Periods

With a firm commitment to our new strategy, Stop Hate UK will now be actively seeking opportunities to develop our support services further.

We have ambitious plans to develop the profile and awareness of the charity, with commitments to new marketing activities, as well as plans to develop both fundraising initiatives and a donation strategy.

Throughout this, we will also continue to expand the Stop Hate UK Helpline (and other services) to other parts of the UK and use our expertise wherever it is needed.

Stop Hate UK

Report of the Trustees' for the year ended 31 March 2017 (continued)

Plans for Future Periods (continued)

As you will have read, there are some exciting projects in the pipeline, which will aid our ambitious plans, but will also enable us to develop relationships and business opportunities to help us to fulfil our key objective of supporting people affected by Hate Crime.

Statement of Responsibilities of the Trustees

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period.

In preparing those financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies. It was approved by the Board and signed on its behalf by:

G Lewis
Trustee

28 November 2017

Stop Hate UK

Independent Examiner's Report to the Trustees of Stop Hate UK

I report to the trustees on my examination of the accounts of Stop Hate UK for the year ended 31 March 2017.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Mashedor DChA, FCA

Garbutt & Elliott LLP.
Chartered Accountants
33 Park Place
Leeds
LS1 2RY

20 December 2017

Stop Hate UK

Statement of Financial Activities for the year ended 31 March 2017 (Including Income and Expenditure Account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2017	Unrestricted Funds	Restricted Funds	Total Funds 2016
		£	£	£	£	£	£
Income from:							
Donations and memberships		21,483	-	21,483	5,562	-	5,562
Charitable activities	3	165,672	91,982	257,654	172,902	107,791	280,693
Other trading activities	4	29,415	-	29,415	28,572	-	28,572
Investments		11	-	11	71	-	71
Total income		216,581	91,982	308,563	207,107	107,791	314,898
Expenditure on:							
Charitable activities	5	239,030	91,982	331,012	224,600	107,791	332,391
Total expenditure		239,030	91,982	331,012	224,600	107,791	332,391
Net expenditure		(22,449)	-	(22,449)	(17,493)	-	(17,493)
Other recognised gains/(losses)							
Actuarial losses on pension obligation	20	(402)	-	(402)	(5,807)	-	(5,807)
Net movement in funds		(22,851)	-	(22,851)	(23,300)	-	(23,300)
Total funds brought forward	16	23,240	1,123	24,363	46,540	1,123	47,663
Total funds carried forward	16	389	1,123	1,512	23,240	1,123	24,363

The notes on pages 9 to 18 form part of these Financial Statements.

Stop Hate UK

Balance Sheet as at 31 March 2017

	Note	£	2017 £	2016 £
Current Assets				
Stock	10	9,050		6,238
Debtors	11	52,779		56,579
Cash at bank and in hand		33,017		51,800
Total Current Assets		94,846		114,617
Current Liabilities				
Creditors: Amounts falling due within one year	12	(81,834)		(77,985)
Net Current Assets			13,012	36,632
Defined benefit pension liability	13	(11,500)		(12,269)
Total Net Assets			1,512	24,363
Funds of the Charity:				
<i>Unrestricted funds:</i>				
General funds	16	13,327		36,905
Pension deficit fund	16	(12,938)		(13,665)
			389	23,240
Restricted funds	16		1,123	1,123
Total Funds			1,512	24,363

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Trustees acknowledge their responsibilities for ensuring that the charitable company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year end of its income and expenditure for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The Financial Statements were approved by the Trustees on 28 November 2017 and signed on their behalf by:

G Lewis
Trustee

The notes on pages 9 to 18 form part of these Financial Statements.

Company number: 03293987

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Charity Information

Stop Hate UK is a charitable company. The registered office is Unit D6, Joseph's Well, Hanover Walk, Leeds, LS3 1AB. The organisation's Charity Number is 1062692 and its company number is 03293987.

The company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a member, or within one year after he ceases to be a member, for payment of the Company's debts and liabilities contracted before he ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories amongst themselves.

Accounting Convention

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) ("Charities SORP (FRS 102)"), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) the Companies Act 2006 and the Charities Act 2011.

Stop Hate UK meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The Trustees have prepared financial projections, taking into consideration the current economic climate and its potential impact on the sources of income and planned expenditure. They have a reasonable expectation that adequate financial resources are available to enable the charity to continue in operational existence for the foreseeable future, and have adequate contingency plans in the event that income streams are reduced. Consequently the financial statements have been prepared on the basis that the charity is a going concern.

Income

Income represents all sources which become available to the charity but excludes gains on investments. Grants and donations and associated gift aid are recognised when the charity becomes entitled to receive the funds, when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Investment income is recognised on an accruals basis and comprises interest receivable during the accounting period.

Expenditure

Expenditure is recognised in the period in which it is incurred, and includes attributable VAT which cannot be recovered:

- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be directly allocated to such activities and those costs of an indirect nature necessary to support them.
- Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's activities.

Staff Costs

The costs of short term employee benefits are recognised as a liability and an expense where settlement of obligations does not fall within the same period.

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

1. Accounting Policies (continued)

Fund Accounting

Funds held by the charity are either:

Restricted funds - Restricted funds represent grants, donations and legacies received which are allocated by the donor for particular project or activity.

Unrestricted funds - Unrestricted funds represent funds which are expendable at the discretion of the Trustees in the furtherance of the objects of the charity. Such funds may be held in order to finance both working capital and capital investment and include designated funds.

Operating leases

Rentals applicable in respect of operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged to the Income and expenditure account as incurred.

Tangible Fixed Assets and Depreciation

Fixed assets costing more than £1,000 are capitalised. Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is calculated to write off the cost of fixed assets (less expected residual value) on a straight-line basis over their expected useful economic lives. The rate of depreciation applied is:

Office Equipment	25%
Furniture and Fittings	25%

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a maturity within the 12 months after the balance sheet date.

Debtors

Debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors, loans and provisions

Creditors, loans and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfers of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value after allowing for any discounts which may be due.

Financial liabilities are only derecognised when, and only when, the charity's obligations are discharged, cancelled or they expire.

Amounts recognised as provisions are best estimates of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation.

Pensions

The company contributes to the Pensions Trust's Growth Plan. The Plan is a multi employer pension plan. It is not possible in the normal course of events to identify on a reasonable and consistent basis the share of underlying assets and liabilities belonging to the charity. In accordance with Charities SORP (FRS 102) the charity recognises the liability to make payments to fund the deficit relating to past service where it has entered into an agreement to make those payments.

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

1. Accounting Policies (continued)

Taxation

Stop Hate UK is a registered charity and as such is a charity within the meaning of schedule 6 of the Finance Act 2010. Accordingly, the Charity is potentially entitled to tax exemption under part 11 of the Corporation Tax Act 2010 or section 256 of the Taxation of Chargeable Gains Act 1992 in respect of income and gains arising.

2. Critical Accounting Estimates and Judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are outlined below.

Critical estimates

The liability in respect of The Pension Trust Growth Plan Scheme is calculated by the Scheme Actuary in conjunction with the results of the tri-annual review of the Scheme as certified by the Scheme Actuary. The liability relating to the pension scheme is materially sensitive to changes in the underlying actuarial assumptions and estimates, particularly the rate of discount applied by the Scheme Actuary, details of which are included in note 20.

3. Charitable Activities

	Unrestricted funds	Restricted funds	2017 Total	2016 Total
	£	£	£	£
Restricted grants	-	91,982	91,982	107,791
Safer Leeds	15,000	-	15,000	15,000
Other grants and contracts	150,672	-	150,672	157,902
	165,672	91,982	257,654	280,693

4. Other Trading Activities

	2017 £	2016 £
Training income	19,632	21,351
Sale of promotional material	9,493	7,121
Other	290	100
	29,415	28,572

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

5. Expenditure

	2017	2016
	Total	Total
	£	£
Costs directly allocated to charitable activities – advice and support:		
Staff payroll costs	221,546	233,233
Pension deficit contribution	(1,396)	(1,058)
Temporary staff costs	12,462	9,422
Staff costs other	1,097	-
Payroll administration	1,701	1,611
Printing and stationery	592	1,414
Postage	1,438	1,991
Travel and transport	13,535	12,842
Training	206	400
Contracted services	18,653	23,665
Translation and interpretation	421	27
Telephone and internet	6,944	6,466
Advertising, educational material and publicity	6,678	6,135
Bad debt write off	-	750
Sundry equipment	8,035	2,168
Interest cost – on pension liability (note 20)	267	143
Insurance	2,786	2,399
Rent, rates, heat and light	16,233	10,745
Subscriptions	7,541	7,820
Sundry costs	1,337	185
	320,076	320,358
Support costs:		
Independent examiner fee and accountancy	2,295	2,625
Secretarial support	6,814	6,865
Finance support	1,575	2,287
Bank charges	252	256
	10,936	12,033
Total expenditure on charitable activities	331,012	332,391

6. Net Income/(Expenditure) for the year

This is stated after charging:	2017	2016
	£	£
Independent examiner's fee	825	825
Independent examiner's fee for accountancy services	1,470	1,525

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

7. Employee Information

Employee costs during the year were:

	2017	2016
	£	£
Wages and salaries	205,933	213,901
Social security costs	11,598	14,503
Pension costs	4,015	4,829
Defined benefit pension costs	(1,396)	(1,058)
	220,150	232,175

In addition the following costs were incurred on staff working for the charity but not employed by the charity £20,851 (2016: £18,611).

No employee earned £60,000 or more during the year (2016: none).

The Trustees consider its key management personnel, up until December 2016, comprised of the Chief Executive Officer and the Partnerships and Contracts Manager and from January 2017 to comprise the Chief Executive Officer and the Director of London Services. The total employment benefits including employer pension contributions and employer's National Insurance of the key management personnel were £88,562 (2016: £91,698).

The average number of employees was 14.9 (2016: 15.3)

8. Trustee Information

The Trustees received no remuneration from the charity during the year (2016: £nil). Travel expenses were incurred for three Trustees totalling £3,466 (2016: £1,532 reimbursed to 3 Trustees).

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

9. Tangible Fixed Assets

	Office Equipment £	Furniture & Fittings £	Total £
Cost or valuation:			
At 1 April 2016 and 31 March 2017	22,780	3,633	26,413
Depreciation:			
At 1 April 2016 and 31 March 2017	22,780	3,633	26,413
Net book value:			
At 31 March 2017	-	-	-
At 31 March 2016	-	-	-

10. Stocks

	2017 £	2016 £
Goods for resale	9,050	6,238

11. Debtors

	2017 £	2016 £
Trade debtors	47,342	53,550
Prepayments and other debtors	5,437	3,029
	52,779	56,579

12. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Accruals	11,968	14,770
Defined benefit pension scheme liability	1,438	1,396
Deferred income (note 14)	68,428	61,819
	81,834	77,985

13. Creditors: Amounts Falling Due after more than One Year

	2017 £	2016 £
Defined benefit pension scheme liability	11,500	12,269

14. Deferred Income

	2017 £	2016 £
Balance at 1 April 2016	61,819	67,356
Released to Statement of Financial Activities	(61,819)	(67,356)
Amount deferred in the year	68,428	61,819
Balance at 31 March 2017	68,428	61,819

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

15. Financial Instruments

	2017 £	2016 £
Carrying Value of Financial Assets		
Financial assets carried at amortised cost	80,359	105,350
Carrying Value of Financial Liabilities		
Financial liabilities carried at amortised cost	80,396	76,589
Financial liabilities carried at fair value	12,938	13,665

16. Movement in Funds

	Balance 1 April 2016	Income Expenditure		Other recognised losses	Balance 31 March 2017
For the year ended 31 March 2017	£	£	£	£	£
Unrestricted funds:					
General fund	36,905	216,581	(240,159)	-	13,327
Defined benefit pension scheme (note 20)	(13,665)	-	1,129	(402)	(12,938)
	23,240	216,581	(239,030)	(402)	389
Restricted funds:					
Wakefield advocacy	-	4,982	(4,982)	-	-
No Hate speech project	-	70,979	(70,979)	-	-
Transforming the internet	-	16,021	(16,021)	-	-
Leeds City Council CCTV work	1,123	-	-	-	1,123
Total restricted funds	1,123	91,982	(91,982)	-	1,123
Total funds	24,363	308,563	(331,012)	(402)	1,512

Purpose of restricted funds:

Wakefield advocacy - To provide additional support and advocacy to callers to the helpline.

No Hate speech project - to develop and implement an effective Counter Narrative strategy to challenge online Hate Speech

Transforming the internet - to work with key partners from policing and Social Media companies to remove hate material from the Internet and protect victims of online abuse.

Leeds City Council CCTV - To provide funding for CCTV protection in the Leeds area.

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

16. Movement in Funds (continued)

Movement in Funds – Prior Year

For the year ended 31 March 2016	Balance 1 April 2015 £	Income	Expenditure £	Other recognised losses £	Balance 31 March 2016 £
Unrestricted funds:					
General fund	55,313	207,107	(225,515)	-	36,905
Defined benefit pension scheme (note 20)	(8,773)	-	915	(5,807)	(13,665)
	46,540	207,107	(224,600)	(5,807)	23,240
Restricted funds:	-			-	-
WPC - APP	-	12,641	(12,641)	-	-
WPC - mental health	-	8,692	(8,692)	-	-
Safer Leeds	-	9,750	(9,750)	-	-
Awards for All	-	8,692	(8,692)	-	-
Ministry of Justice – victims fund	-	14,104	(14,104)	-	-
National Police Chiefs’ Council	-	7,500	(7,500)	-	-
Equality and Human Rights Commission	-	55,104	(55,104)	-	-
Leeds City Council CCTV work	1,123	-	-	-	-
Total restricted funds	1,123	116,483	(116,483)	-	1,123
Total funds	47,663	323,590	(341,083)	(5,807)	24,363

Purpose of restricted funds:

Awards for All – to provide funding for IT equipment and office furniture.

Ministry of Justice - Victims Fund: to develop working to support vulnerable victims of hate crime and to provide a dedicated helpline and casework service to support victims with learning difficulties.

Leeds City Council CCTV - To provide funding for CCTV protection in the Leeds area.

Lloyds TSB Foundation - Funds towards the Stop Hate Line Service, salary of the Caller Care Advocate, publicity, travel, stationery, postage and phones, volunteer expenses.

17. Analysis of Net Assets

Year ended 31 March 2017

	Tangible fixed assets £	Net current assets £	Creditors over one year £	Total £
Restricted funds	-	1,123	-	1,123
Unrestricted funds	-	11,889	(11,500)	389
	-	13,012	(11,500)	1,512

Year ended 31 March 2016

	Tangible fixed assets £	Net current assets £	Creditors over one year £	Total £
Restricted funds	-	1,123	-	1,123
Unrestricted funds	-	35,509	(12,269)	23,240
	-	36,632	(12,269)	24,363

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

18. Taxation

Stop Hate UK is a registered charity and is exempt from income and corporation tax to the extent that income and gains are applicable and applied for charitable purposes only.

19. Commitments

At 31 March 2017 Stop Hate UK had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	Land and Buildings	
	2017	2016
	£	£
Expiry date:		
Within one year	11,730	11,730
Between one and five years	8,797	20,527
	<u>20,527</u>	<u>32,257</u>

20. Pensions Costs

The charity participates in The Pension Trust Growth Plan Scheme, a multi-employer scheme which provides benefits to some 1,300 non-associated participating employers. The Scheme is a defined benefit scheme in the UK.

The Scheme is classified as a 'last-man standing arrangement'. Therefore the charity is potentially liable for other participating employers' obligations if those employers are unable to meet their share of the Scheme deficit following withdrawal from the Scheme. Participating employers are legally required to meet their share of the Scheme deficit on an annuity purchase basis on withdrawal from the scheme.

A full actuarial valuation for the Scheme was carried out at 30 September 2014. This actuarial valuation showed assets of £793m, liabilities of £970m and a deficit of £177m.

Where the Scheme is in deficit and where the charity has agreed to a deficit funding arrangement the company recognises a liability for this obligation. The amount recognised is the net present value of the deficit reduction contributions payable under the agreement that relates to the deficit. The present value is calculated using the discount rate detailed in these disclosures. The unwinding of the discount rate is recognised as a finance cost.

Present Values of Provision

	2017	2016	2015
	£	£	£
Present value of provision	12,938	13,665	8,773

Stop Hate UK

Notes to the Financial Statements for the year ended 31 March 2017 (continued)

20. Pensions Costs (continued)

Reconciliation of Opening and Closing Provisions

	31 March 2017	31 March 2016
	£	£
Provision at start of the year	13,665	8,773
Unwinding of the discount factor	267	143
Deficit contribution paid	(1,396)	(1,058)
Re-measurements – impact of any change in assumptions	402	(214)
Re-measurements – amendments to the contribution schedule	-	6,021
Provision at end of the year	12,938	13,665

Impact and Expenditure Impact

	31 March 2017	31 March 2016
	£	£
Interest expense	267	143
Re-measurements – impact of any change in assumptions	402	(214)
Re-measurements – amendments to the contribution schedule	-	6,021
	669	5,950

Included in the balance sheet:

	2017	2016
	£	£
Current liabilities	1,438	1,396
Long term liabilities	11,500	12,269
	12,938	13,665

Assumptions

	2017	2016	2015
	% per annum	% per annum	% per annum
Rate of discount	1.32	2.07	1.74

The discount rates shown above are the equivalent single discount rates which, when used to discount the future recovery plan contributions due, would give the same results as using a full AA corporate bond yield curve to discount the same recovery plan contribution.